



2 December 2011

CATCo Reinsurance Opportunities Fund Ltd. ("the Company")

Publication of Supplementary Prospectus

Further to the result of placing announcement on the 18 November and various announcements released to the market that the Company believes are significant for the purposes of enabling investors to make an informed assessment of the Company, the Company is pleased to announce the publication yesterday of a Supplementary Prospectus reflecting the significant new information reported.

The Supplementary Prospectus is available on the Company's website, www.catcoim.com. A copy of the Supplementary Prospectus can be viewed at the registered office of the Hogan Lovells International LLP, Atlantic House, Holborn Viaduct, London EC1A 2FG.

For further information, please contact:

Jason Bibb
CATCo Investment Management Ltd
Telephone: +1 (441) 531 2227
Email: jason.bibb@catcoim.com