

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:**

CATCo Reinsurance Opportunities Fund Limited

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights

Yes

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

No

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

No

An event changing the breakdown of voting rights

No

Other (please specify):

No

3. Full name of person(s) subject to the notification obligation:

F&C Asset Management plc

4. Full name of shareholder(s) (if different from 3.):

See box 9 below

5. Date of the transaction and date on which the threshold is crossed or reached:

11/04/2014

6. Date on which issuer notified:

14/04/2014

7. Threshold(s) that is/are crossed or reached:

5%

8. Notified details:							
A: Voting rights attached to shares							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
BMG1961Q1261	16,808,315	16,808,315	13,808,315	-	13,808,315	-	4.46%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
-				

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta
-						

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
13,808,315	4.46%

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

F&C Asset Management PLC:-	No. of voting rights	% of total voting rights	Registration name
Client No underlying client holds more than 3%			

Proxy Voting:

10. Name of proxy holder:	F&C Asset Management PLC
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	
13. Additional information:	Based on total voting rights of 309,282,970
14 Contact name:	Vik Sharma, F&C Asset Management PLC
15. Contact telephone name:	0131 718 1148

For notes on how to complete form TR-1 please see the FCA website.

Note: Annex should only be submitted to the FCA not the issuer

Annex: Notification of major interests in shares

A: Identity of the persons or legal entity subject to the notification obligation	
Full name (including legal form of legal entities)	CATCo Reinsurance Opportunities Fund Ltd
Contact address (registered office for legal entities)	CATCo Investment Management Ltd. 2nd Floor, S E Pearman Building 9 Par-La-Ville Road Hamilton HM 11 Bermuda
Phone number & email	E-mail: jason.bibb@catcoim.com Telephone: +1 441 531 2227
Other useful information (at least legal representative for legal persons)	

B: Identity of the notifier, if applicable	
Full name	Vik Sharma, F&C Asset Management PLC
Contact address	80 George Street, Edinburgh EH2 3BU
Phone number & email	0131 718 1049 Vikas.Sharma@fandc.com
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	

C: Additional information