

CATCo Reinsurance Opportunities Fund Ltd. ("the Company")

**Share buyback**

To: SFM, London Stock Exchange  
and Bermuda Stock Exchange

Date: 20 May 2014

On 19 May 2014, the Company bought back 5,700,000 Ordinary shares in the market at an average price of USD 1.025 per share.

Following this share purchase, these shares will subsequently be cancelled.

From 20 May 2014 the total number of shares in the Company is 303,582,970 and the total number of voting rights in the Company is 303,582,970.

**For further information, please contact:**

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