

CATCo Reinsurance Opportunities Fund Ltd. ("the Company")

Net Asset Value

To: SFM, London Stock Exchange and
Bermuda Stock Exchange

Date: 16 December 2015

Markel CATCo Investment Management Ltd, as Company Secretary, announces the unaudited net asset value of the Company's Ordinary Shares and C Shares of \$1.2917 and \$0.9800 respectively, as at the close of business on 30 November 2015.

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