



FOR IMMEDIATE RELEASE

20 September 2018

To: SFS, London Stock Exchange and Bermuda Stock Exchange

NET ASSET VALUE (“NAV”)

Markel CATCo Investment Management Ltd., as Investment Manager, announces the unaudited net asset value of the Company's Ordinary Shares and C Shares of \$0.7076 and \$1.0914 respectively, as at the close of business on 31 August 2018.

The NAV is inclusive of an attritional loss reserve of approximately 15bps per month (year-to-date: 120bps).

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