

NOTIFICATION OF TRANSACTIONS OF DIRECTORS, PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY OR PERSONS CLOSELY ASSOCIATED WITH THEM

The information set out below is provided in accordance with the requirements of Article 19(3) of the EU Market Abuse Regulation No 596/2014.

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Alastair Barbour				
2	Reason for the notification					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	CATCo Reinsurance Oportunities Fund Ltd.				
b)	LEI	213800ZPHADRX7G1FB21				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Depository Interests (Ordinary Shares) BMG1961Q2095				
b)	Nature of the transaction	Sale of Depository Interests in Ordinary Shares. The sale relates to Mr Barbour's personal tax planning, which involves the transfer to close relatives of Mr Barbour of the beneficial interests in certain shareholdings.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>\$0.5822</td> <td>81,250</td> </tr> </tbody> </table>	Price(s)	Volume(s)	\$0.5822	81,250
Price(s)	Volume(s)					
\$0.5822	81,250					
d)	Aggregated information					

	- Aggregated volume - Price	NA – single transaction
e)	Date of the transaction	2018-09-28
f)	Place of the transaction	London